

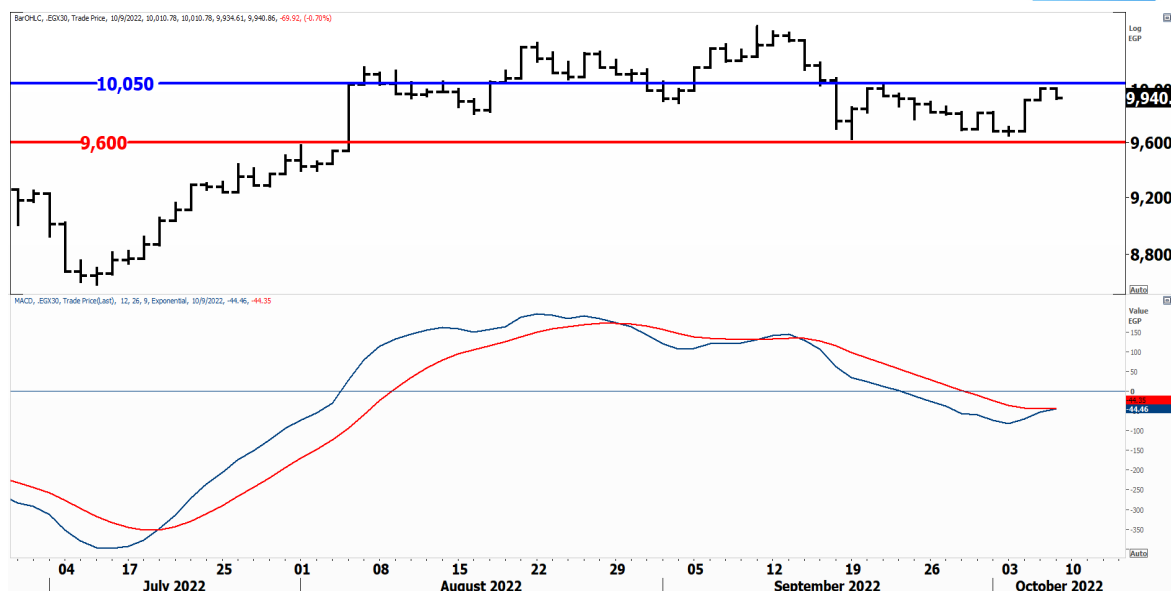


PIONEERSECURITIES

TECH TO THE POINT

10-Oct- 2022

This report must be read with the disclaimer
on the last page



Analysis

The EGX 30 index declined slightly from its resistance that lies at 10,000. This increases the importance of this resistance level, which should trigger a stronger entry signal only if this level is broken upwards.

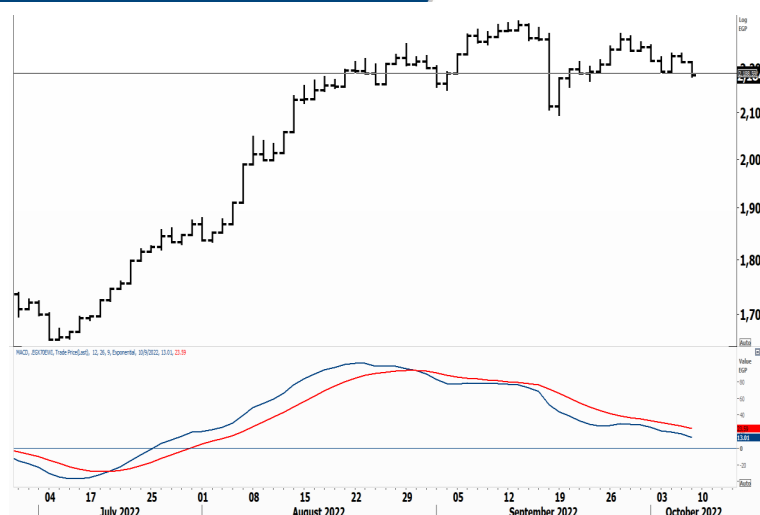
On the other hand, a decline from this level will lead the index near 9,600 which is the current support. A break below this level will signal a continuation of the overall decline; as we mentioned before, we are considering the 9800 level broken downwards unless the 10,050 is broken to the upside.

Small Caps Index/ EGX 70

Analysis

The break below 2,190 is of minor significance but considered a breakdown on the short-term. This should lead the EGX 70 to 2,100, which is the important bottom to watch.

A break below 2,100 is the important signal and will trigger an exit signal. Those who want to step in once again can buy if the 2,235 level is broke upwards; this is a very short-term trading tactic.




Resistance


Support

No stocks broke their support yesterday


Testing


Support


MNHD  Position holders should place their stop below 2.5. A break below this level will lead MNHD near 2.2.

SPMD  The 0.44 is a support, then the 0.4. SPMD is hovering around this range; if it breaks below 0.44 it will reach 0.40-0.41 which is the stock's bottom.

Resistance

CCAP  Approaching 1.45, which is an important resistance to watch. If this level is broke upwards, CCAP can reach 1.75, which will be considered as the next important level.

AMOC  Tried to break its peak 4.32 but was not able to close above it. If AMOC confirms its break above 4.32 it can witness a rise that should break 4.45 upwards. Such a rise can lead AMOC to 5. We do not recommend, however, stepping in before a clear and confirmed breakout.

SUGR  Despite that the stock broke 15.15 upwards, it still can witness selling pressure near 15.45-15.5. If it continues its rebound today, the stock will probably witness a significant rise to 16.5-17.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

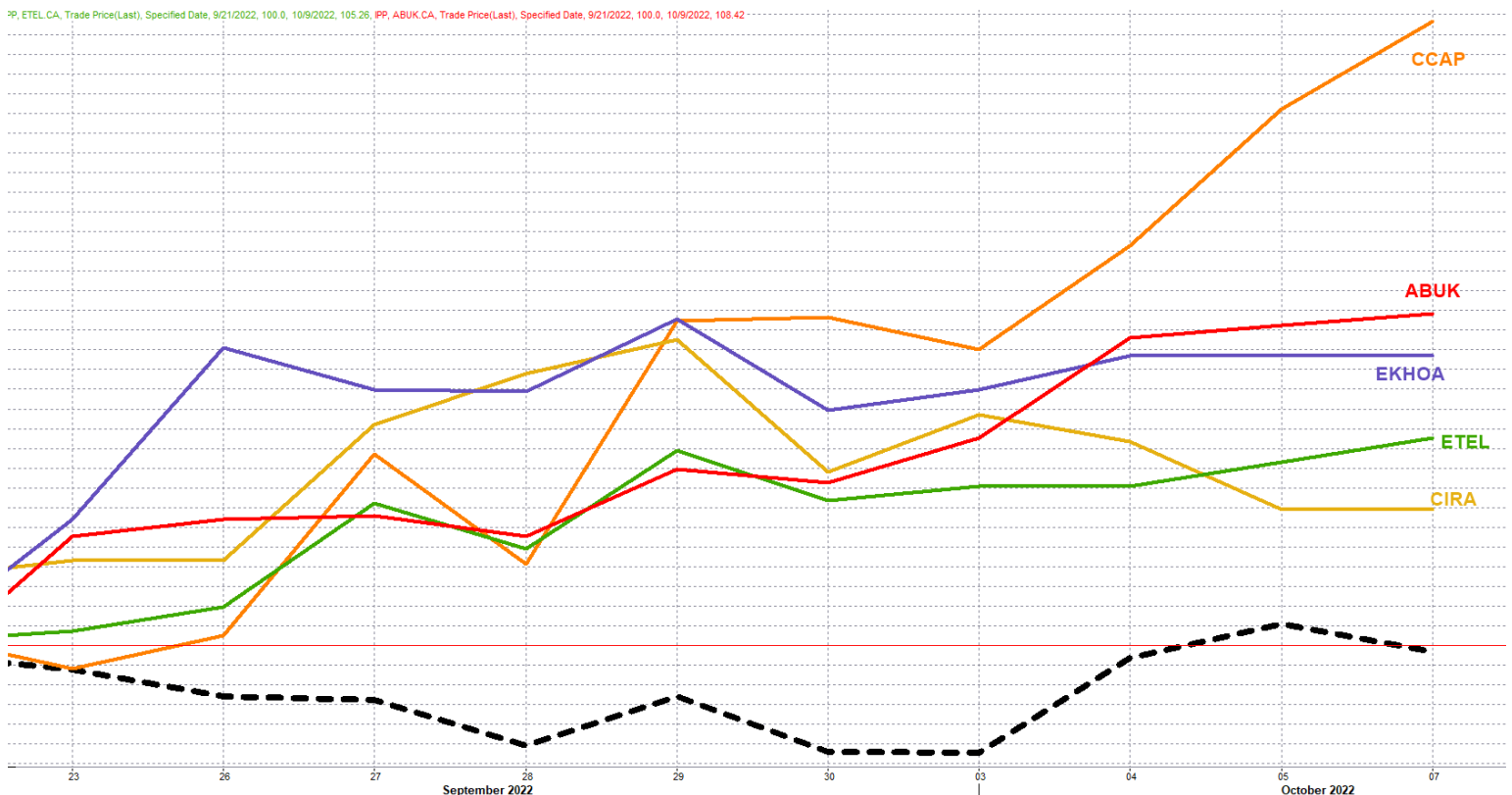
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	25.8	24.55	23.8	26.5	27.25	↔	Hold	24.55
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	14.01	13.5	12.75	15	15.65	↔	Hold	15
EAST.CA	EASTERN CO/d	10.52	9.75	9.5	10.5	10.8	↔	Hold	9.75
EKHO.CA	EGYPT KUWAIT H/d	1.21	\$1.154	\$1.13	\$1.22	\$1.25	↓	Hold	1.25
ABUK.CA	ABU QIR FERTILIZERS /d	25.74	23.2	22.3	25.8	26.5	↔	Hold	22.3
HRHO.CA	EFG HERMES HOL/d	11.61	10.9	10	12	12.7	↓	P.Sell	12
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.55	3.5	3.37	4	4.18	↔	Hold	4.18
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	107.93	101	97	110	115	↔	Hold	97
TMGH.CA	TALAT MOSTAFA/d	7.23	7	6.88	7.7	8.09	↔	Hold	6.88
EKHOA.CA	EGYPT KUWAIT HOLDING CO	23.05	22.4	21.4	24.4	25	↔	Hold	21.4
SWDY.CA	ELSWEDY ELECTR/d	7.5	7	6.85	8.07	8.33	↔	Hold	7
ETEL.CA	TELECOM EGYPT/d	17.2	16.6	16	17.3	17.8	↔	Hold	16
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12	11.25	10.5	12.5	13	↔	Hold	10.5
MNHD.CA	NASR CITY HOUSE/d	2.55	2.6	2.4	2.85	3.05	↓	P.Sell	2.85
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.27	4.19	3.95	4.32	4.46	↔	Hold	3.95
CIEB.CA	CREDIT AGRICOL/d	6.19	5.85	5.53	6.24	6.68	↔	Hold	5.85
HDBK.CA	HOUSING AND DEVELOPMENT BANK	37.37	35	33.5	37.5	39	↔	Hold	37.5
CLHO.CA	CLEOPATRA HOSPITAL	3.88	3.82	3.7	4.25	4.4	↔	Hold	4.4
SKPC.CA	SIDI KERIR PET/d	7.33	7.1	6.68	7.5	8.17	↔	Hold	6.68
ESRS.CA	EZZ STEEL/d	13.63	13.35	12.7	14.05	14.8	↔	Hold	13.35
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.27	7	6.8	8	8.65	↔	Hold	7
HELI.CA	HELIOPOLIS/d	5.7	5.5	5.3	5.9	6.6	↔	Hold	5.3
QNBA.CA	QATAR NATIONAL BANK ALAHLI	14.99	14.6	13	16	16.8	↔	Hold	16
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	10.22	9.24	8.45	10.4	11	↔	Hold	8.45
ORAS.CA	ORASCOM CONSTRUCTION	63.67	61.4	58	70	76	↔	Hold	61.4
CCAP.CA	CITADEL CAPITA/d	1.405	1.32	1.25	1.44	1.516	↔	Hold	1.25
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.75	2.56	2.4	2.75*	2.9	↔	Hold	2.56
PHDC.CA	PALM HILL DEV /d	1.35	1.282	1.215	1.38	1.5	↔	Hold	1.215
ORWE.CA	ORIENTAL WEAVERS /d	6.68	6.45	6.3	6.82	7.11	↔	Hold	6.3
ISPH.CA	IBNSINA PHARMA/d	1.81	1.7	1.609	1.9	2.09	↔	Hold	1.7
AUTO.CA	AUTO GHABBOUR /d	3.38	3.2	3.05	3.6	3.95	↔	Hold	3.2

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.